

# STEP UP

## CARE FOR YOUR FUTURE

### Are you participating in the retirement plan?

Are you contributing enough so that you'll have adequate resources to fund a long retirement without sacrificing your current lifestyle? With all of the routine expenses life brings, we know that it can be difficult to factor in retirement savings. However, even small increases to your retirement account contributions can make a big difference in your total amount. Making consistent contributions over time to your retirement savings can add up significantly.

As you care for your retirement and prepare for what the future has in store, consider these three tips on finding more money to contribute to your retirement account.

#### 1. Give your account a raise

The next time you get a raise, consider celebrating your success by increasing your retirement contribution rate. You're not used to having that extra money, so chances are you won't miss it.



Get started today! Log in to your account at [www.CRMCreirement.com](http://www.CRMCreirement.com) or call **1-800-858-3829** to increase your contributions!

#### A small increase can go a long way

As you can see, if an investor who makes \$40,000 per year increases his contribution rate from 4% to 6%, that would mean over 20 years, his retirement account would increase by over \$39,000, but his take-home pay would only decrease by \$9,599.20!

##### Deferral percentage comparison

	4% deferral	6% deferral
10 years	\$24,392.80	\$36,589.21
20 years	\$78,536.06	\$117,804.08
30 years	\$198,714.59	\$298,071.89
40 years	\$465,467.71	\$698,201.57

**Note:** This example assumes a 25% tax rate and a consistent 8% rate of return



## 2. Pay off your debt

---

Think of the money that is tied up each month in payments toward personal debt. The sooner you pay off this debt, the sooner that money will be free to put toward your retirement goals.

## 3. Cut spending

---

Track how much you spend for a month, and then look for ways to cut spending to use toward investing in your retirement account.

### For instance:

- Could you cut back by bringing your lunch instead of going out to eat?
- How about borrowing books from the library rather than buying them?
- Do you have a larger cell phone plan or cable package than you really need?

**Note:** Administrative and recordkeeping services provided by OneAmerica Retirement Services LLC, a OneAmerica company, which is not a broker/dealer or investment advisor. Provided content is for overview and informational purposes only and is not intended and should not be relied upon as individualized tax, legal, fiduciary, or investment advice. All numeric examples and any individuals shown are hypothetical and were used for explanatory purposes only. Actual results may vary.

**Mutual funds are sold by prospectus. To obtain a copy of the prospectus, the participant should contact the plan's investment advisor or the mutual fund company directly. Before investing, carefully consider the fund's investment objectives, risks, charges, and expenses. The underlying fund prospectuses contain this and other important information. Read the prospectuses carefully before investing.**

Investing involves risk which includes potential loss of principal.

Access education tools  
to assist in caring your  
future retirement today at  
[www.CRMRetirement.com](http://www.CRMRetirement.com)



R-27818 10/11/19